

Independent Auditors' Report

1. We have examined the Balance Sheet as at March 31, 2025 and Statement of Income and Expenditure for the year ended March 31, 2025 attached herewith of Indian Exhibition Industry Association. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We certify that the balance sheet and the statement of income and expenditure are in agreement with the books of account.
4. We report as follows:
 - (a) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account have been kept by the Association so far as appears from our examination of those books;
 - (c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the balance sheet, of the state of affairs of the Association as at March 31, 2025; and
 - ii) in the case of the statement of income and expenditure, of the excess of income over expenditure of the Association for the year ended March 31, 2025.

for **VA Mehta & Co.**

Chartered Accountants

Firm's registration number: 022691N


VA Mehta

Proprietor

Membership number: 90805



UDIN: 25090805BBIKQY6343

New Delhi

Date: September 10, 2025

INDIAN EXHIBITION INDUSTRY ASSOCIATION
Balance Sheet as at 31st March 2025

		(Amount in Rs.)	
		As At 31st March 2025	As At 31st March 2024
EQUITY AND LIABILITIES			
Owners' Funds			
Capital fund		65,50,000	65,50,000
Reserves and surplus	2	2,29,99,904	1,93,84,995
		2,95,49,904	2,59,34,995
Current liabilities			
Trade payables			
-Total outstanding dues of micro, small and medium enterprises	3	-	-
-Total outstanding dues of creditors other than micro, small and medium enterprises	3	1,17,659	2,80,014
Other current liabilities	4	36,38,323	6,43,087
		37,55,982	9,23,101
		3,33,05,886	2,68,58,096
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets			
Property, plant and equipment	5	7,26,417	7,03,500
		7,26,417	7,03,500
Current assets			
Trade receivables	6	2,18,801	4,70,531
Cash and bank balances	7	2,86,03,143	2,27,03,226
Short term loans and advances	8	35,55,444	28,34,898
Other current assets	9	2,02,081	1,45,941
		3,25,79,469	2,61,54,596
		3,33,05,886	2,68,58,096

Summary of significant accounting policies

1

The accompanying notes 1 to 18 are an integral part of the financial statements

As per our report of even date

For VA Mehta & Co.,
Chartered Accountants
Firm Regn. No. 022691N


V.A. Mehta

Proprietor
Membership No. 90805



Place : New Delhi
Dated: September 10, 2025

For Indian Exhibition Industry Association



Sooraj Dhawan
President



Ravinder Singh Sethi
Vice President



Jagdish Balkrishna Patankar
Honorary Secretary



Pamidimukla Ramakrishna
Honorary Treasurer

INDIAN EXHIBITION INDUSTRY ASSOCIATION

Statement of Income and Expenditure for the year ended 31st March 2025

		(Amount in Rs.)	
		2024-2025	2023-2024
	Note		
Income			
Revenue from operations	10	1,70,87,490	1,22,88,574
Other income	11	19,11,521	13,62,091
		1,89,99,011	1,36,50,665
Expenses			
Employee benefits expense	12	65,25,473	46,69,588
Finance costs	13	7,596	-
Depreciation and amortization expense	14	1,08,439	1,03,505
Other expenses	15	78,26,489	36,77,490
		1,44,67,997	84,50,583
Excess of income over expenditure		45,31,014	52,00,082
Tax expense:			
Current tax		10,90,000	5,80,000
Reversal of current tax provision for earlier years		(1,73,895)	-
Excess of income over expenditure for the year		36,14,909	46,20,082

The accompanying notes 1 to 18 are an integral part of the financial statements

As per our report of even date

For VA Mehta & Co.,
Chartered Accountants
Firm Regn. No. 022691N


V.A. Mehta
Proprietor

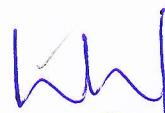
Membership No. 90805



For Indian Exhibition Industry Association


Sooraj Dhawan
President


Ravinder Singh Sethi
Vice President


Jagdish Balkrishna Patankar
Honorary Secretary


Pamidimukla Ramakrishna
Honorary Treasurer

Place : New Delhi

Dated: September 10, 2025

INDIAN EXHIBITION INDUSTRY ASSOCIATION

Notes forming part of the financial statements for the year ended 31st March, 2025

1 Significant Accounting Policies:

- a) The Society prepares its accounts on historical cost basis and on accounting principle of the going concern.
- b) In respect of income and expenditure, mercantile accounting is followed.
- c) Accounting policies not specifically referred to otherwise are consistent with and are in consonance with generally accepted accounting principles/policies.
- d) Fixed assets are stated at cost of acquisition inclusive of duties, taxes and incidental expenses.
- e) Depreciation is being provided on the basis prescribed by the Income Tax Act, 1961.
- f) Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable.
- g) No provision has been made for gratuity as Payment of Gratuity Act, 1972 is not applicable to the society.
- h) Leave encashment is provided on actual basis.
- i) In respect of assets under operating lease, where the lessor effectively retains substantially all the risks and benefits of ownership, lease payments are recognised as an expense over the lease term.
- j) Current tax is determined as the amount of tax payable in respect of taxable income for the year.



INDIAN EXHIBITION INDUSTRY ASSOCIATION

Notes forming part of the financial statements for the year ended 31st March, 2025

		(Amount in Rs.)	
		As At	As At
		31st March 2025	31st March 2024
2 Reserves and surplus			
Opening balance		1,93,84,995	1,47,64,913
Add: Excess of income over expenditure		36,14,909	46,20,082
		2,29,99,904	1,93,84,995
3 Trade payables			
Total outstanding dues of micro, small and medium enterprises		-	-
Total outstanding dues of creditors other than micro, small and medium enterprises		1,17,659	2,80,014
		1,17,659	2,80,014
4 Other current liabilities			
Advance from members		30,78,060	2,39,088
TDS payable		1,03,205	52,765
Salary payable		4,57,058	3,51,234
		36,38,323	6,43,087



INDIAN EXHIBITION INDUSTRY ASSOCIATION

Notes forming part of the financial statements for the year ended 31st March, 2025

5 Property, Plant and Equipment and Intangible Assets

Particulars /Assets	TANGIBLE ASSETS				Total
	Computers	Office Equipment	Furniture & Fixtures	Leasehold Improvements	
Written down value as at 1st April 2024	41,035	38,897	89,084	5,34,484	7,03,500
Additions	1,11,864	19,492	-	-	1,31,356
Deductions/Adjustments	-	-	-	-	-
Written down value as at 31st March 2025	1,52,899	58,389	89,084	5,34,484	8,34,856
Depreciation for the year	38,787	7,296	8,908	53,448	1,08,439
Net written down value as at 31st March 2025	1,14,112	51,093	80,176	4,81,036	7,26,417

Particulars /Assets	TANGIBLE ASSETS				Total
	Computers	Office Equipment	Furniture & Fixtures	Leasehold Improvements	
Written down value as at 1st April 2023	68,391	45,761	98,982	5,93,871	8,07,005
Additions	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-
Written down value as at 31st March 2024	68,391	45,761	98,982	5,93,871	8,07,005
Depreciation for the year	27,356	6,864	9,898	59,387	1,03,505
Net written down value as at 31st March 2024	41,035	38,897	89,084	5,34,484	7,03,500



INDIAN EXHIBITION INDUSTRY ASSOCIATION

Notes forming part of the financial statements for the year ended 31st March, 2025

		(Amount in Rs.)	
		As At 31st March 2025	As At 31st March 2024
6	Trade receivables		
	(Unsecured considered good)		
	Outstanding for a period less than 6 months from the date they are due for receipt	53,008	2,78,340
	Outstanding for a period exceeding 6 months from the date they are due for receipt	1,65,793	1,92,191
		2,18,801	4,70,531
7	Cash and Bank Balances		
	<u>Cash and cash equivalents</u>		
	- in saving accounts	1,16,197	1,07,757
	- in fixed deposits		
	Deposits with original maturity of less than three months from reporting date	1,17,45,000	69,04,099
	Cash on hand	2,137	5,172
	<u>Other bank balances</u>		
	- in fixed deposits		
	Deposits with original maturity of more than 3 months but less than 12 months from reporting date	1,67,39,809	1,56,86,198
		2,86,03,143	2,27,03,226
8	Short term loans and advances		
	Prepaid expenses	26,529	26,084
	Advance to vendor/staff	4,07,350	29,855
	Advance tax and tax deducted at source (Net of provision for income tax)	26,26,292	24,13,597
	Security deposits	2,88,000	2,88,000
	Balance with government authorities	2,07,273	77,362
		35,55,444	28,34,898
9	Other current assets		
	Interest accrued but not due on deposits	2,02,081	1,45,941
		2,02,081	1,45,941



INDIAN EXHIBITION INDUSTRY ASSOCIATION

Notes forming part of the financial statements for the year ended 31st March, 2025

		(Amount in Rs.)	
		2024-2025	2023-2024
10 Revenue from operations			
Annual subscription fee and income from other events		1,67,21,490	1,18,79,824
Publication income		3,66,000	4,08,750
		1,70,87,490	1,22,88,574
11 Other income			
Interest income		19,03,986	12,16,863
Balances written back		7,522	1,31,603
Miscellaneous income		13	13,625
		19,11,521	13,62,091
12 Employee benefits expense			
Salaries, wages, bonus and other allowances		64,90,810	46,47,160
Staff welfare expenses		34,663	22,428
		65,25,473	46,69,588
13 Finance costs			
Interest on advance income tax		7,596	-
		7,596	-
14 Depreciation and amortization expense			
Depreciation on tangible assets (Refer note 5)		1,08,439	1,03,505
		1,08,439	1,03,505
15 Other Expenses			
Power and fuel		10,225	10,203
Rental expense		13,04,511	12,19,201
Membership and subscription expenses		1,31,900	90,848
Repairs and maintenance		23,602	25,174
Bank charges		13,644	5,364
Rates and taxes		6,21,381	438
Bad debts		-	38,618
Office expenses		33,042	27,361
Travelling and conveyance expenses		3,34,302	1,23,102
Auditor's remuneration		40,000	40,000
Printing and stationery		43,945	28,467
Communication expenses		73,881	83,811
Insurance expenses		1,24,272	1,12,797
Event expenses		37,63,556	5,31,789
Legal and professional charges		2,98,179	3,00,881
Publication expenses		8,88,250	8,90,000
Exchange loss		16,050	-
Amounts written off		16,785	-
Business promotion expenses		68,110	1,16,741
Miscellaneous expenses		20,854	32,695
Total		78,26,489	36,77,490



INDIAN EXHIBITION INDUSTRY ASSOCIATION
Notes forming part of the financial statements for the year ended 31st March, 2025

16 Trade receivables and trade payables balances are subject to balance confirmation. Management is of the view that trade receivable and trade payable are stated at realizable value.

17 Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity:

As at 31st March 2025	As at 31st March 2024
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(a) Amount remaining unpaid to any supplier at the end of each accounting year:

Principal

Interest

(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.

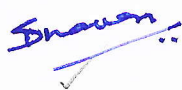
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.

(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.

(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the association regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the association. As per the information available with the association till date, none of the suppliers have informed the association about their having registered themselves under the "Micro, Small and Medium Enterprises Development Act, 2006".

18 Contingent liability on account of demands raised by Income Tax Authorities in respect of TDS defaults amounts to Rs 140/- (previous year Rs 140/-). Income tax demands in respect of various assessment years amount to Rs. 7,44,929 (previous year Rs.13,22,158/-) (including interest) have not been provided for in the books of account. These demands have been adjusted against the refunds due for later years.



Sooraj Dhawan
President



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Vice President



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Honorary Secretary



Pamidimukla Ramakrishna
Honorary Treasurer

Place : New Delhi
Dated: September 10, 2025

